

Appendix 3

Charity Funds (Restricted, Unrestricted and Designated) - Quarter 2 2025/26

	Opening Balance 2025/26	Income	Expenditure	Gains, (Losses) & Transfers	Current Balance 2025/26
	£'s	£'s	£'s	£'s	£'s
<u>Epping Forest</u>					
Restricted Funds:					
Campaign Donations	1,060				1,060
Countryside Stewardship Scheme	595,883		132,808		463,075
Strategic Access Management and Monitoring Strategy (SAMMS)	1,299,316		205,160		1,094,156
	1,896,259	0	337,968	0	1,558,291
Unrestricted Funds:					
Unrestricted Funds	572,468	15			572,483
	572,468	15	0	0	572,483
Designated (Unrestricted Fund):					
Tangible Fixed Assets (Land & Buildings, Infrastructure, Vehicle & Plant, and Equipment)	5,588,752				5,588,752
Heritage Assets	376,029				376,029
Epping Forest Fund Reserve (Capital Fund)	1,314,206				1,314,206
Ancient Trees Maintenance Fund	15,000				15,000
Golf Course Machinery Fund	105,178		19,370		85,808
Knighton Wood Maintenance	5,801				5,801
Future Green Infrastructure fund	3,911				3,911
Cattle Purchase Fund (Grazing Account)	143,763	24,402	5,680		162,485
Wanstead Park/ Flats future Projects fund	100,000				100,000
	7,652,640	24,402	25,050	0	7,651,992
Total Epping Forest	10,121,367	24,416	363,017	0	9,782,766
<u>Burnham Beeches and Stoke Common</u>					
Restricted Funds:					
Legacy Income - Pond Maintenance	60,014				60,014
Campaign Donations	9,738	455			10,193
Section 106 Contributions	164,765		26,926		137,839
Strategic Access Management and Monitoring Strategy (SAMMS)	1,135,072		25,142		1,109,930
Countryside Stewardship Scheme	199,404				199,404
	1,568,992	455	52,067	0	1,517,380
Unrestricted Funds:					
Unrestricted Funds	3,306	426			3,732
	3,306	426	0	0	3,732
Designated (Unrestricted Fund):					
Stoke Common	140,627				140,627
Tangible Fixed Assets (Land & Buildings, Infrastructure, Vehicles & Plant and Equipment)	812,441				812,441
	953,068	0	0	0	953,068
Total Burnham Beeches	2,525,366	881	52,067	0	2,474,180
<u>West Wickham Common and Spring Park Wood, Coulsdon and Other Commons</u>					
Restricted Funds:					
Campaign Donations	2,560	70			2,630
Countryside Stewardship Scheme	51,452				51,452
	54,012	70	0	0	54,082
Unrestricted Funds:					
Unrestricted Funds	3,547	658			4,205
	3,547	658	0	0	4,205
Designated (Unrestricted Fund):					
Tangible Fixed Assets (Land & Buildings, Infrastructure, Vehicles & Plant and Equipment)	672,319				672,319
	672,319	0	0	0	672,319
Total West Wickham Common and Spring Park Wood, Coulsdon and Other Commons	729,878	728	0	0	730,606
<u>Ashted Common</u>					
Restricted Funds:					
Countryside Stewardship Scheme	411,394				411,394
	411,394	0	0	0	411,394
Designated (Unrestricted Fund):					
Ancient Trees Reserve	2,936	1,320			4,256
Tangible Fixed Assets (Assets Under Construction)	18,845				18,845
	21,781	1,320	0	0	23,101
Total Ashted Common	433,175	1,320	0	0	434,495
Total Epping Forest and Commons Committee	13,809,786	27,346	415,085	0	13,422,048

Note:

The various sub-totals shown above should not give the impression that the individual funds held by each individual charity can be either consolidated or cross-utilised. It is key that individual charity funds are not viewed as available to be 'offset' against each other, bearing in mind the different objects held.

Please note that the external audit of the 2024/25 charity accounts has not yet been completed and the above opening balances shown for each reserve fund are subject to revision.

There are various types of funds held which have different rules as to how they can be spent and time periods held. These are categorised in the following way:

Restricted Fund - funds have been given to the charity for application for a specific element of the charity's objects and can only be spent in accordance with the requests of the donor or the specific campaign under which funds were raised. As these are income funds, they should be spent within a reasonable period of time.

Unrestricted Fund - incoming resources that become available to a charity and can be applied by the Trustee to any of the charity's objects. Unrestricted funds should be spent within a reasonable period of time and should not be held for the long term, although the Trustee should set a policy for the minimum required level of funds which is a target minimum to be held in case of particular identified risk. In the case of the City's Estate funded charities, the model means that no such minimum can be identified, as at year end the difference between income and expenditure is currently balanced by the deficit funding grant from City's Estate.

Designated (Unrestricted Fund) - are those unrestricted funds which have been set aside by the Trustee for an essential spend or future purpose. Whilst there is no legal restriction on their use for general purposes, and they can be undesignated by those acting on behalf of the Trustee at any time, these funds are effectively 'ring-fenced' and no longer form part of your free reserves/general funds. Designated funds must be spent within a reasonable period of time and should not be held for the long term.